

## NEWS RELEASE

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### Nikko Citigroup Announces Organization Changes

TOKYO, May 30, 2008 – Effective as of June 1, 2008, Nikko Citigroup announces the following organization changes within our leadership team. These changes are intended to streamline our organization and better align our businesses with their global business partners in Citi Markets & Banking. By aligning our origination and sales functions across traditional product categories we will also be better positioned to provide clients with the highest quality advice, the most innovative solutions and the best execution.

- Capital Markets Origination – Taro Hayashi will head a new Capital Markets Origination group in Japan that combines Equity Capital Markets, Fixed Income Capital Markets, and Alternative Markets Group.
- Global Investor Sales – Michimasa Naka will head a new Global Investor Sales group in Japan that integrates the sales and relationship management functions across both our equities and fixed income businesses. Peter Wells will co-head Global Investor Sales for equity products related businesses.
- Products – Brian Mccappin will head Fixed Income, Currencies & Commodities Products, and Peter Wells will head Equity Products.

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